

Godavari Biorefineries Limited Reports Q4 FY26 Results Resilient Performance Amid Industry Headwinds

Mumbai, 22nd May 2026 – Godavari Biorefineries Ltd., one of the largest producers of ethanol and a pioneer in manufacturing bio-based specialty chemicals in India, announced its Financial Results for the quarter and year ended on **Mar 31, 2026**.

Q4 FY26 Financial Performance Snapshot

(Consolidated)

Total Income
Rs. 570.0 Cr

EBITDA[^]
Rs. 92.1 Cr

PAT
Rs. 52.9 Cr

Key Financial Highlights (Consolidated)

Particulars (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25
Total Income	570.0	588.8	(3.2%)	461.9	23.4%	2000.2	1886.9
EBITDA [^]	92.1	121.7	(24.3%)	45.1	104.1%	139.3	120.3
EBITDA Margin (%)	16.2%	20.7%		9.8%		7.0%	6.4%
PAT	52.9	71.9	(26.5%)	8.3	540.8%	3.5	(23.4)
PAT Margin (%)	9.3%	12.2%		1.8%		0.2%	(1.2%)

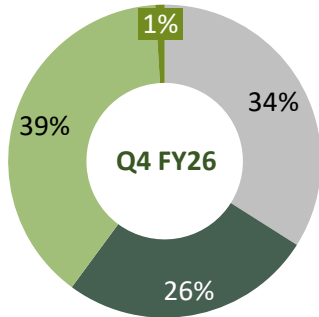
[^] EBITDA Includes Other Income

Segment Highlights

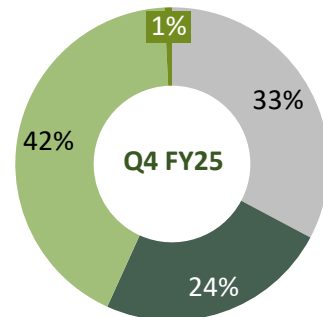
EBITDA (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25
Bio Based Chemicals	9.5	13.5	(29.5%)	10.9	(13.0%)	47.8	37.8
Integrated Sugar, Cogen & Ethanol	83.9	104.0	(19.3)	36.3	131.4%	97.4	81.6

Segment Revenue Mix

Revenue from Operations
Rs. 564.1 Crores



Revenue from Operations
Rs. 579.5 Crores



Legend: Sugar & Cogeneration (Grey), Bio-Based Chemicals (Dark Green), Ethanol (Light Green), Unallocated (Olive Green)

Commenting on the Results, Shri Samir Somaiya, CMD said,

“Q4 FY26 was marked by a challenging operating environment for the sugar and ethanol industry, with elevated cane and feedstock costs impacting overall sector profitability. Against this backdrop, our integrated business model, operational discipline and diversified portfolio enabled us to deliver a resilient performance during the quarter while continuing to strengthen our long-term growth platforms.

During the 2025-26 crushing season, we achieved our highest-ever cane crushing of 2.5 Mn tonnes. The Sugar business witnessed improved operational performance during the quarter supported by higher crushing volumes, improved recovery trends and strong execution in exports. Our continued focus on operational efficiencies helped support segment performance despite the broader industry challenges.

The sugar & ethanol segment continued to operate in a relatively compressed margin environment due to feedstock economics and pricing dynamics. However, the long-term outlook for the industry remains positive supported by the Government’s ethanol blending programme and stable policy direction.

Bio-based Chemicals segment recorded meaningful contributions from specialty chemicals, with ethyl acetate realizations remained favorable, though emerging geopolitical disruptions impacted operating margins. We remain focused on increasing the share of higher-margin specialty products and improving capacity utilization across the portfolio.

During the quarter, we further strengthened our innovation portfolio with the grant of a Japanese patent related to antiviral therapeutics, reinforcing our R&D capabilities. We are also encouraged by the continued momentum in our consumer business, with Jivana revenues crossing ₹129 crore in FY26 compared to ₹108 crore in FY25. The growing scale of our retail platform reflects increasing consumer acceptance and supports our strategy of building a more diversified and resilient business model alongside our industrial businesses.

Looking ahead, we remain focused on scaling our bio-based chemicals and ethanol businesses through debottlenecking, capacity optimization and diversification of feedstock for ethanol production, capitalizing on the Government’s efforts to move beyond E20. In parallel, we continue to expand our high-value bio-based chemicals portfolio by leveraging our integrated R&D and manufacturing capabilities. Continued investments in technology, process efficiencies and sustainability-led initiatives remain central to our strategy, supporting long-term value creation.”

About Godavari Biorefineries Ltd

Godavari Biorefineries Ltd is one of the largest producers of ethanol and a pioneer in manufacturing bio-based specialty chemicals in India. It's diversified product portfolio comprises bio-based chemicals, sugar, rectified spirits, ethanol, other grades of alcohol and power. It is the only company in India to have such a vast portfolio of bio-based products.

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